

ANNUAL FINANCIAL STATEMENT

Cavan County Council

For the year ended 31st December 2018

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Cavan County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2018

Income & Expenditure Account Statement

Revenue expenditure for 2018 amounts to €65,843,145 transfers to reserves amounts to €3,627,531 giving total expenditure of €69,470,677. Revenue income amounts to €45,039,667, income from rates amounts to €13,931,652, income from Local Property tax amounts to €9,480,501 and transfers from reserves amounts to €1,018,956 resulting in total income of €69,470,776. The net position on Revenue account for 2018 is a surplus of €100 increasing general reserve at 31/12/2018 to €1,743,171. This represents a satisfactory outcome for 2018 on revenue account and reflects the ongoing prudent management of Councils finances in challenging conditions.

The Council acknowledges the following grants from the Arts Council in 2018, the sum of €45,400 to Ramor Theatre Virginia and the sum of €60,000 contribution to Arts programme for 2018.

Balance Sheet

The balance sheet incorporates fixed assets, work in progress, long term debtors, current assets, current liabilities and creditors greater than one year. Net assets amount to €1,571,275,357 and details of how same are funded is also identified.

Capital Account

Capital Account expenditure for 2018 amounts to €22,583,846 whilst capital account income amounts to €23,638,514, net transfers from revenue account amount to €1,777,186 giving total capital income of €25,415,700. This has resulted in a surplus of €2,831,854 for year and reflects movement in opening balance of €16,971,491 credit to closing balance of €19,803,345 credit.

Debtors

Gross debtor figure amounts to €11,534,021 .Provision for doubtful debts amounts to €4,517,356 and prepayments amounts to €289,653 resulting in a net debtor figure of €7,306,318 being reflected in the accounts at 31/12/2018.

Cavan County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2018

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Cavan County Council for the year ended 31 December 2018 as set out on pages 6 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.

Chief Executive



Date 9th May 2019.

A/Head of Finance



Date 9th May 2019

Cavan County Council

Independent Auditor's Opinion to the Members of Cavan County Council

I have audited the annual financial statement of Cavan County Council for the year ended 31 December 2018 as set out on pages 6 to 26, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for Housing, Planning and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

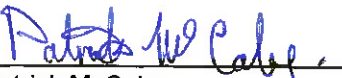
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Cavan County Council at 31 December 2018 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.


Patrick McCabe
Local Government Auditor

Date: 10th October 2019

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2018. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Cavan County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2018**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2018 €	2018 €	2018 €	2017 €
Housing & Building		9,020,194	9,463,419	(443,225)	(1,532,376)
Roads Transportation & Safety		21,978,342	14,689,638	7,288,704	6,700,524
Water Services		7,946,386	8,028,371	(81,984)	(176,768)
Development Management		7,122,017	3,758,743	3,363,274	3,464,327
Environmental Services		7,664,408	2,505,283	5,158,125	4,600,621
Recreation & Amenity		5,628,149	1,927,598	3,700,552	3,561,525
Agriculture, Education, Health & Welfare		700,743	497,100	203,643	145,620
Miscellaneous Services		5,782,905	4,168,517	1,614,389	2,628,800
Total Expenditure/Income	15	65,843,145	45,039,667		
Net cost of Divisions to be funded from Rates & Local Property Tax				20,803,478	19,392,273
Rates				13,931,652	13,193,336
Local Property Tax				9,480,501	9,480,501
Surplus/(Deficit) for Year before Transfers	16			2,608,675	3,281,564
Transfers from/(to) Reserves	14			(2,608,575)	(3,281,466)
Overall Surplus/(Deficit) for Year				100	98
General Reserve @ 1st January 2018				1,743,072	1,742,974
General Reserve @ 31st December 2018				1,743,171	1,743,072

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2018

	Notes	2018 €	2017 €
Fixed Assets	1		
Operational		285,377,441	280,762,646
Infrastructural		1,218,164,265	1,218,029,265
Community		498,792	498,792
Non-Operational		32,523,825	32,523,825
		1,536,564,323	1,531,814,528
Work in Progress and Preliminary Expenses	2	22,531,108	11,583,006
Long Term Debtors	3	11,886,985	12,170,141
Current Assets			
Stocks	4	275,328	300,007
Trade Debtors & Prepayments	5	7,306,318	6,860,566
Bank Investments		21,836,767	23,131,897
Cash at Bank		2,607,220	1,788,362
Cash in Transit		231,811	182,774
		32,057,445	32,263,605
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	8,924,756	12,480,229
Finance Leases		-	-
		8,924,756	12,480,229
Net Current Assets / (Liabilities)		23,132,688	19,783,377
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	18,727,314	19,819,273
Finance Leases		-	-
Refundable deposits	8	2,115,516	2,200,610
Other		1,996,917	1,423,452
		22,839,747	23,443,335
Net Assets		1,571,275,357	1,551,907,717
Represented by			
Capitalisation Account	9	1,536,564,323	1,531,814,528
Income WIP	2	23,892,875	11,745,159
Specific Revenue Reserve		-	-
General Revenue Reserve		1,743,171	1,743,072
Other Balances	10	9,074,987	6,604,961
Total Reserves		1,571,275,357	1,551,907,717

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2018**

	Note	2018 €	2018 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(3,976,446)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		4,749,795	
Increase/(Decrease) in WIP/Preliminary Funding		12,147,716	
Increase/(Decrease) in Reserves Balances	18	<u>28,203</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			16,925,715
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(4,749,795)	
(Increase)/Decrease in WIP/Preliminary Funding		(10,948,102)	
(Increase)/Decrease in Other Capital Balances	19	<u>1,604,035</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(14,093,862)
Financing			
Increase/(Decrease) in Loan Financing	20	(235,338)	
(Increase)/Decrease in Reserve Financing	21	<u>837,788</u>	
Net Inflow/(Outflow) from Financing Activities			602,451
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(85,094)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(627,237)</u></u>

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2018	52,442,987	1,141,328	199,249,152	68,700,990	9,606,594	2,166,254	203,792	1,223,769,851	-	1,557,280,946
Additions										
- Purchased	784,897	-	4,509,909	395,441	81,232	-	-	-	-	5,771,478
- Transfers WIP	-	-	-	-	-	-	-	-	-	-
Disposals/Statutory Transfers	-	-	(440,000)	-	(73,495)	-	-	-	-	(513,495)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	(125,000)	1,500	-	-	-	-	(123,500)
Accumulated Costs @ 31/12/2018	53,227,883	1,141,328	203,319,060	68,971,431	9,615,831	2,166,254	203,792	1,223,769,851	-	1,562,415,429
Depreciation										
Depreciation @ 1/1/2018	14,196,745	658,687	-	-	8,598,130	2,010,856	-	-	-	25,466,418
Provision for Year	201,158	85,024	-	-	67,875	30,630	-	-	-	384,688
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation @ 31/12/2018	14,399,903	743,711	-	-	8,666,005	2,041,486	-	-	-	25,851,106
Net Book Value @ 31/12/2018	38,827,980	397,617	203,319,060	68,971,431	949,825	124,768	203,792	1,223,769,851	-	1,536,564,323
Net Book Value @ 31/12/2017	38,244,241	482,641	199,249,152	68,700,990	1,008,463	155,398	203,792	1,223,769,851	-	1,531,814,528
Net Book Value by Category										
Operational	5,874,155	397,617	203,319,060	56,404,715	949,825	124,768	-	18,307,301	-	285,377,441
Infrastructure	135,000	-	-	12,566,716	-	-	-	1,205,462,550	-	1,218,164,265
Community	295,000	-	-	-	-	-	203,792	-	-	498,792
Non-Operational	32,523,825	-	-	-	-	-	-	-	-	32,523,825
Net Book Value @ 31/12/2018	38,827,980	397,617	203,319,060	68,971,431	949,825	124,768	203,792	1,223,769,851	-	1,536,564,323

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2018	2018	2018	2017
	€	€	€	€
Expenditure				
Work in Progress	17,202,388	68,985	17,271,373	7,794,799
Preliminary Expenses	3,523,334	1,736,401	5,259,735	3,788,207
	20,725,722	1,805,386	22,531,108	11,583,006
Income				
Work in Progress	18,123,875	61,097	18,184,972	7,629,214
Preliminary Expenses	4,350,407	1,357,496	5,707,904	4,115,945
	22,474,282	1,418,593	23,892,875	11,745,159
Net Expended				
Work in Progress	(921,487)	7,888	(913,599)	165,585
Preliminary Expenses	(827,073)	378,904	(448,169)	(327,738)
Net Over/(Under) Expenditure	(1,748,560)	386,792	(1,361,767)	(162,153)

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2018 €	Loans Issued €	Installments €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Long Term Mortgage Advances*	4,117,884	287,000	(274,438)	(38,041)	(11,136)	4,081,269	4,117,884
Tenant Purchases Advances	10,888	-	(6,755)	-	(110)	4,022	10,888
Shared Ownership Rented Equity	1,423,977	-	-	-	-	1,423,977	1,423,977
	5,552,749	287,000	(281,194)	(38,041)	(11,246)	5,509,268	5,552,749
Recoupable Loan Advances							
Capital Advance Leasing Facility						5,346,380	5,601,919
Long-term Investments						1,542,207	1,423,452
Long-term Cash						-	-
Long-term Interest in associated companies						-	-
Other						-	-
						6,888,587	7,025,371
						12,397,855	12,578,119
Less: Amounts falling due within one year (Note 5)						(510,870)	(407,978)
Total Amounts falling due after more than one year						11,886,985	12,170,141

* Includes HFA Agency Loans

4. Stocks

A summary of stock is as follows:

	2018 €	2017 €
Central Stores	221,275	258,968
Other Depots	54,053	41,039
Total	275,328	300,007

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2018 €	2017 €
Government Debtors	2,836,747	2,356,918
Commercial Debtors	4,737,881	4,392,798
Non-Commercial Debtors	1,142,909	1,171,819
Development Levy Debtors	870,190	790,130
Other Services	1,326,228	1,812,353
Other Local Authorities	109,196	94,808
Revenue Commissioners	-	-
Other	0	0
Add: Amounts falling due within one year (Note 3)	510,870	407,978
Total Gross Debtors	11,534,021	11,026,803
Less: Provision for Doubtful Debts	(4,517,356)	(4,495,962)
Total Trade Debtors	7,016,665	6,530,841
Prepayments	289,653	329,725
Total	7,306,318	6,860,566

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2018 €	2017 €
Trade creditors	1,830,387	2,350,831
Grants	34,843	58,502
Revenue Commissioners	1,413,748	1,030,252
Other Local Authorities	9,800	14,072
Other Creditors	310,216	47,294
	3,598,994	3,500,951
Accruals	2,571,192	2,704,771
Deferred Income	1,365,070	4,881,636
Add: Amounts falling due within one year (Note 7)	1,389,500	1,392,870
Total	8,924,756	12,480,229

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2018	Balance @ 31/12/2017
	€	€	€	€	€
Balance @ 1/1/2018	20,745,476	-	466,667	21,212,143	22,299,203
Borrowings	289,000	-	-	289,000	313,250
Repayment of Principal	(1,250,996)	-	(133,333)	(1,384,329)	(1,400,310)
Early Redemptions	-	-	-	-	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2018	19,783,480	-	333,334	20,116,814	21,212,143
Less: Amounts falling due within one year (Note 6)				1,389,500	1,392,870
Total Amounts falling due after more than one year				18,727,314	19,819,273

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2018	Balance @ 31/12/2017
	€	€	€	€	€
Mortgage loans*	3,614,661	-	-	3,614,661	3,544,815
<u>Non-Mortgage loans</u>					
Asset/Grants	9,382,341	-	296,667	9,679,008	10,517,888
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	5,309,702	-	36,667	5,346,369	5,601,919
Shared Ownership – Rented Equity	1,476,776	-	-	1,476,776	1,547,521
	19,783,480	-	333,334	20,116,814	21,212,143
Less: Amounts falling due within one year (Note 6)				1,389,500	1,392,870
Total Amounts falling due after more than one year				18,727,314	19,819,273

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2018 €	2017 €
Opening Balance at 1 January	2,200,610	2,275,148
Deposits received	183,958	301,992
Deposits repaid	(269,052)	(376,530)
Closing Balance at 31 December	2,115,516	2,200,610

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2018 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Grants	1,445,923,256	2,324,217	-	(315,000)	-	-	1,447,932,473	1,445,923,256
Loans	8,882,445	-	-	-	-	-	8,882,445	8,882,445
Revenue funded	4,020,342	-	-	-	-	-	4,020,342	4,020,342
Leases	-	-	-	-	-	-	-	-
Development Levies	-	-	-	-	-	-	-	-
Tenant Purchase Annuities	(793,000)	-	-	-	-	-	(793,000)	(793,000)
Unfunded	34,745	-	-	-	-	-	34,745	34,745
Historical	(76,666,342)	262,679	-	(428,495)	-	(123,500)	(76,955,658)	(76,666,342)
Other	175,879,501	3,184,582	-	230,000	-	-	179,294,083	175,879,501
Total Gross Funding	1,557,280,946	5,771,478	-	(513,495)	-	(123,500)	1,562,415,429	1,557,280,946
Less: Amortised							(25,851,106)	(25,466,418)
Total *							1,536,564,323	1,531,814,528

* Must agree with note 1

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2018 €	Capital re-classification *	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Development Levies balances	4,409,100	0	(212,264)	1,010,044	(864,599)	4,766,809	4,409,100
Capital account balances including asset formation and enhancement	1,238,125	(610,253)	10,280,968	10,540,544	1,672,832	2,560,280	1,238,125
Voluntary & Affordable Housing Balances							
- Voluntary Housing	(245,921)	(150)	-	389,500	(106,620)	35,809	(245,921)
- Affordable Housing	-	150	-	-	-	150	-
Reserves created for specific purposes	11,408,036	(1)	988,073	506,888	151,679	11,078,530	11,408,036
A. Net Capital Balances	16,809,340	(610,253)	11,056,777	12,445,976	853,293	18,441,578	16,809,340
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)						(9,366,591)	(10,204,379)
Interest in Associated Companies						-	-
B. Non Capital Balances						(9,366,591)	(10,204,379)
Total Other Balances						9,074,987	6,604,961

* (i) Denotes Debit Balances

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2018 €	2017 €
Net WIP & Preliminary Expenses (Note 2)	1,361,767	162,153
Net Capital Balances (Note 10)	18,441,578	16,809,340
Capital Balance Surplus/(Deficit) @ 31 December	19,803,345	16,971,493

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2018 €	2017 €
Opening Balance @ 1 January	16,971,491	13,425,095
Expenditure	22,583,846	16,461,241
Income		
- Grants	20,334,605	13,854,773
- Loans	-	-
- Other	3,303,909	3,404,642
Total Income	23,638,514	17,259,414
Net Revenue Transfers	1,777,187	2,748,223
Closing Balance @ 31 December	19,803,345	16,971,491

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2018 Loan Annuity €	2018 Rented Equity €	2018 Total €	2017 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	4,081,269	1,423,977	5,505,246	5,541,861
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(3,614,661)	(1,476,776)	(5,091,437)	(5,092,336)
Surplus/(Deficit) in Funding @ 31st December	466,609	(52,799)	413,809	449,525

NOTE: Cash on Hand relating to Redemptions and Relending

€

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2018 Plant & Machinery	2018 Materials	2018 Total	2017 Total
	€	€	€	€
Expenditure	(991,599)	(221,849)	(1,213,448)	(1,293,150)
Charged to Jobs	1,108,290	193,229	1,301,519	1,391,148
	116,691	(28,620)	88,071	97,998
Transfers from/(to) Reserves	(116,690)	(53,333)	(170,024)	(194,690)
Surplus/(Deficit) for the Year	0	(81,953)	(81,952)	(96,692)

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2018 Transfers from Reserves	2018 Transfers to Reserves	2018 Total	2017 Total
	€	€	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(837,788)	(837,788)	(833,583)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	1,018,956	(2,789,743)	(1,770,787)	(2,447,883)
Surplus/(Deficit) for Year	1,018,956	(3,627,531)	(2,608,575)	(3,281,466)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2018		2017	
	€	%	€	%
Grants & Subsidies	27,150,055	40%	21,899,870	36%
Contributions from other local authorities	164,709	0%	224,130	0%
Goods & Services	17,724,904	26%	16,801,421	27%
	45,039,667	66%	38,925,422	63%
Local Property Tax	9,480,501	14%	9,480,501	15%
Rates	13,931,652	20%	13,193,336	21%
Total Income	68,451,820	100%	61,599,258	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outcome in respect of both expenditure and income:

	EXPENDITURE				INCOME				NET (Over)/Under Budget 2018 €
	Excluding Transfers		Including Transfers		Excluding Transfers		Including Transfers		
	2018	2018	2018	2018	2018	2018	2018	2018	
Housing & Building	9,020,194	313,620	9,333,813	8,592,960	9,463,419	399,478	9,862,897	9,402,496	460,401
Roads Transportation & Safety	21,978,842	562,782	22,541,624	18,841,511	14,699,638	546,531	15,236,169	11,441,272	3,794,897
Water Services	7,946,986	87,191	8,033,577	7,204,946	8,028,371	-	8,028,371	7,104,028	924,342
Development Management	7,122,017	312,183	7,434,200	9,547,477	3,758,743	8,900	3,767,643	5,733,580	(1,965,938)
Environmental Services	7,664,408	1,056,924	8,721,332	7,855,728	2,506,283	-	2,506,283	1,419,073	1,087,210
Recreation & Amenity	5,628,149	208,874	5,837,024	4,539,496	1,927,598	3,000	1,930,598	674,719	1,255,879
Agriculture, Education, Health & Welfare	700,743	2,145	702,888	654,081	497,100	61,048	558,148	463,968	94,190
Miscellaneous Services	5,782,905	1,093,813	6,866,718	4,975,653	4,168,517	-	4,168,517	2,066,730	2,101,786
Total Divisions	65,843,145	3,627,531	69,470,677	62,011,754	45,039,667	1,018,956	46,058,623	36,305,856	7,752,768
Local Property Tax	-	-	-	-	9,480,501	-	9,480,501	9,480,501	-
Rates	-	-	-	-	13,931,652	-	13,931,652	14,225,401	(293,749)
Dir/Cr. Balance	-	-	-	-	-	-	-	-	-
(Deficit)/Surplus for Year	65,843,145	3,627,531	69,470,677	62,011,754	68,451,820	1,018,956	69,470,776	62,011,768	7,459,019

2018

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	100
(Increase)/Decrease in Stocks	24,678
(Increase)/Decrease in Trade Debtors	(445,752)
Increase/(Decrease) in Creditors Less than One Year	(3,555,472)
	<u>(3,976,446)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	357,709
Increase/(Decrease) in Reserves created for specific purposes	(329,506)
	<u>28,203</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	1,322,155
(Increase)/Decrease in Voluntary Housing Balances	281,730
(Increase)/Decrease in Affordable Housing Balances	150
	<u>1,604,035</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	283,156
Increase/(Decrease) in Mortgage Loans	69,846
Increase/(Decrease) in Asset/Grant Loans	(838,879)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(255,551)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(70,745)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	3,370
Increase/(Decrease) in Long Term Creditors - Deferred Income	573,465
	<u>(235,338)</u>

	2018 €
21. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	837,788
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>837,788</u>
22. Analysis of Changes in Cash & Cash Equivalents	
Increase/(Decrease) in Bank Investments	(1,495,130)
Increase/(Decrease) in Cash at Bank/Overdraft	818,859
Increase/(Decrease) in Cash in Transit	49,037
	<u>(627,234)</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2018

	2018 €	2017 €
Payroll Expenses		
Salary & Wages	19,826,973	18,834,315
Pensions (incl Gratuities)	4,089,357	4,116,523
Other costs	2,373,815	2,357,863
Total	26,290,145	25,308,701
Operational Expenses		
Purchase of Equipment	1,197,740	1,103,418
Repairs & Maintenance	881,102	708,337
Contract Payments	7,378,975	5,220,526
Agency services	175,866	197,491
Machinery Yard Charges incl Plant Hire	3,028,348	2,060,222
Purchase of Materials & Issues from Stores	4,736,959	3,989,942
Payment of Grants	5,979,442	4,377,268
Members Costs	146,697	142,621
Travelling & Subsistence Allowances	804,564	773,897
Consultancy & Professional Fees Payments	1,205,489	1,407,802
Energy / Utilities Costs	891,240	1,072,446
Other	6,242,469	5,641,762
Total	32,668,891	26,695,731
Administration Expenses		
Communication Expenses	323,697	308,397
Training	486,786	429,459
Printing & Stationery	264,147	189,367
Contributions to other Bodies	916,179	784,942
Other	477,270	397,454
Total	2,468,079	2,109,619
Establishment Expenses		
Rent & Rates	565,375	788,743
Other	494,630	496,621
Total	1,060,005	1,285,364
Financial Expenses	2,384,573	2,091,152
Miscellaneous Expenses	971,452	827,128
Total Expenditure	65,843,145	58,317,695

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

DIVISION	EXPENDITURE	INCOME				TOTAL
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
A01 Maintenance/Improvement of LA Housing	TOTAL € 2,432,499	71,298	517,805	-	589,103	
A02 Housing Assessment, Allocation and Transfer	346,348	-	4,421	-	4,421	
A03 Housing Rent and Tenant Purchase Administration	470,364	-	4,248,191	-	4,248,191	
A04 Housing Community Development Support	122,751	-	3,207	-	3,207	
A05 Administration of Homeless Service	169,615	67,516	3,408	-	70,924	
A06 Support to Housing Capital & Affordable Prog.	396,364	98,938	6,662	-	105,600	
A07 RAS Programme	4,680,560	3,440,587	1,171,525	-	4,612,112	
A08 Housing Loans	431,418	82,958	117,703	-	200,661	
A09 Housing Grants	189,234	-	3,606	-	3,606	
A11 Agency & Recoupable Services	94,660	-	10,071	-	10,071	
A12 HAP Programme	-	15,000	-	-	15,000	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	9,333,813	3,776,297	6,086,600	-	9,862,897	
Less Transfers to/from Reserves	313,620		399,478		399,478	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	9,020,194		5,687,122		9,463,419	

APPENDIX 2
SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

DIVISION	EXPENDITURE	INCOME				TOTAL €
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
B01 NP Road - Maintenance and Improvement	1,593,719	1,018,237	21,868	-	1,040,105	
B02 NS Road - Maintenance and Improvement	557,770	338,630	4,437	-	343,067	
B03 Regional Road - Maintenance and Improvement	4,345,464	10,547,169	211,000	-	10,758,169	
B04 Local Road - Maintenance and Improvement	12,497,160	1,128,581	186,536	-	1,315,118	
B05 Public Lighting	656,156	43,040	12,612	-	55,652	
B06 Traffic Management Improvement	196,494	-	59	-	59	
B07 Road Safety Engineering Improvement	392,075	17,860	7,400	-	25,260	
B08 Road Safety Promotion/Education	13,504	-	-	-	-	
B09 Maintenance & Management of Car Parking	665,503	264	588,869	-	589,133	
B10 Support to Roads Capital Prog.	178,319	-	8,124	-	8,124	
B11 Agency & Recoupable Services	1,444,961	408,570	692,911	-	1,101,481	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	22,541,124	13,502,352	1,733,817	-	15,236,169	
Less Transfers to/from Reserves	562,782		546,531		546,531	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	21,978,342		1,187,286		14,689,638	

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

DIVISION	EXPENDITURE	INCOME				TOTAL
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
	TOTAL €					
C01 Operation and Maintenance of Water Supply	2,235,130	3,360	2,367,261	-	2,370,621	
C02 Operation and Maintenance of Waste Water Treatment	1,616,362	-	1,718,726	-	1,718,726	
C03 Collection of Water and Waste Water Charges	33,811	-	32,524	-	32,524	
C04 Operation and Maintenance of Public Conveniences	37,587	-	300	-	300	
C05 Admin of Group and Private Installations	3,696,150	3,650,458	3,629	-	3,654,088	
C06 Support to Water Capital Programme	241,436	-	265,601	-	265,601	
C07 Agency & Recoupable Services	173,100	-	(13,490)	-	(13,490)	
C08 Local Authority Water and Sanitary Services	-	-	-	-	-	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	8,033,577	3,653,818	4,374,552	-	8,028,371	
Less Transfers to/from Reserves	87,191		-		-	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	7,946,386		4,374,552		8,028,371	

APPENDIX 2
SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

DIVISION	EXPENDITURE	INCOME				TOTAL €
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
D01 Forward Planning	271,480	-	4,171	-	4,171	
D02 Development Management	1,012,970	-	372,448	-	372,448	
D03 Enforcement	164,626	-	6,312	-	6,312	
D04 Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-	
D05 Tourism Development and Promotion	546,971	6,282	26,310	1,550	34,142	
D06 Community and Enterprise Function	3,062,305	1,884,328	112,882	5,000	2,002,210	
D07 Unfinished Housing Estates	174,580	-	30,011	-	30,011	
D08 Building Control	96,725	-	1,300	-	1,300	
D09 Economic Development and Promotion	1,579,587	920,920	163,157	-	1,084,076	
D10 Property Management	48,614	-	17,733	-	17,733	
D11 Heritage and Conservation Services	300,800	166,913	2,316	-	169,229	
D12 Agency & Recoupable Services	175,543	-	46,010	-	46,010	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	7,434,200	2,978,442	782,651	6,550	3,767,643	
Less Transfers to/from Reserves	312,183		8,900		8,900	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	7,122,017		773,751		3,758,743	

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

DIVISION	EXPENDITURE	INCOME				TOTAL
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
E01	Operation, Maintenance and Aftercare of Landfill	1,573,623	-	1,334,112	-	1,334,112
E02	Op & Mtce of Recovery & Recycling Facilities	305,097	70,756	74,068	-	144,824
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	2,441	-	74	-	74
E05	Litter Management	421,004	9,775	15,941	-	25,716
E06	Street Cleaning	408,331	-	5,700	-	5,700
E07	Waste Regulations, Monitoring and Enforcement	562,376	334,328	14,920	-	349,249
E08	Waste Management Planning	72,990	-	1,106	-	1,106
E09	Maintenance and Upkeep of Burial Grounds	21,150	-	-	-	-
E10	Safety of Structures and Places	298,967	76,340	33,169	-	109,510
E11	Operation of Fire Service	4,204,567	12,834	438,675	-	451,509
E12	Fire Prevention	235,530	-	6,934	-	6,934
E13	Water Quality, Air and Noise Pollution	525,432	25,525	42,393	-	67,919
E14	Agency & Recoupable Services	89,824	-	9,631	-	9,631
E15	Climate Change and Flooding	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,721,332	529,559	1,976,724	-	2,506,283
Less Transfers to/from Reserves		1,056,924	-	-	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,664,408		1,976,724		2,506,283

**APPENDIX 2
SERVICE DIVISION F
RECREATION and AMENITY**

DIVISION	EXPENDITURE	INCOME				TOTAL
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
F01	Operation and Maintenance of Leisure Facilities	-	162	-	162	
F02	Operation of Library and Archival Service	243,755	62,702	-	306,456	
F03	Op, Mice & Imp of Outdoor Leisure Areas	-	6,262	-	6,262	
F04	Community Sport and Recreational Development	1,075,632	44,129	495	1,120,256	
F05	Operation of Arts Programme	121,150	367,082	-	488,232	
F06	Agency & Recoupable Services	-	9,230	-	9,230	
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	1,440,536	489,566	495	1,930,598	
	Less Transfers to/from Reserves		3,000		3,000	
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		486,566		1,927,598	

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE	INCOME				
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
0	Land Drainage Costs	154,618	61,048	-	61,048	
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	
G03	Coastal Protection	-	-	-	-	
G04	Veterinary Service	239,275	252,853	-	492,128	
G05	Educational Support Services	-	2,384	-	2,384	
G06	Agency & Recoupable Services	-	2,588	-	2,588	
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	239,275	318,873	-	558,148	
	Less Transfers to/from Reserves		61,048		61,048	
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		257,825		497,100	

APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE	INCOME				
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01 Profit/Loss Machinery Account	(0)	-	-	-	-	-
H02 Profit/Loss Stores Account	275,182	5,682	187,547	-	-	193,229
H03 Administration of Rates	2,422,756	26,374	138,518	-	-	164,891
H04 Franchise Costs	75,888	-	6,399	-	-	6,399
H05 Operation of Morgue and Coroner Expenses	157,587	-	1,751	-	-	1,751
H06 Weighbridges	-	-	-	-	-	-
H07 Operation of Markets and Casual Trading	6,616	-	5,537	-	-	5,537
H08 Malicious Damage	-	-	-	-	-	-
H09 Local Representation/Civic Leadership	777,233	-	28,000	-	-	28,000
H10 Motor Taxation	506,904	20,637	25,824	-	-	46,461
H11 Agency & Recoupable Services	2,644,553	977,083	2,587,502	157,664	157,664	3,722,248
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	6,866,718	1,029,775	2,981,077	157,664	157,664	4,168,517
Less Transfers to/from Reserves	1,083,813		-			-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	5,782,905		2,981,077			4,168,517
TOTAL ALL DIVISIONS	65,843,145	27,150,055	17,724,904	164,709	164,709	45,039,667

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2018 €	2017 €
Department of Housing, Planning, Community and Local Government		
Road Grants	173,403	0
Housing Grants & Subsidies	4,599,296	4,822,492
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	3,537,742	2,850,010
Environmental Protection/Conservation Grants	282,986	3,621
Miscellaneous	3,134,780	1,711,674
	11,728,207	9,387,797
Other Departments and Bodies		
Road Grants	12,991,502	10,395,299
Local Enterprise Office	920,813	754,283
Higher Education Grants	-	7,514
Community Employment Schemes	-	0
Civil Defence	76,340	70,635
Miscellaneous	1,433,192	1,284,343
	15,421,848	12,512,074
Total	27,150,055	21,899,870

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2018	2017
	€	€
Rents from Houses	5,473,797	5,281,683
Housing Loans Interest & Charges	113,339	116,392
Domestic Water	-	-
Commercial Water	-	-
Irish Water	4,207,454	4,366,618
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	371,549	313,450
Parking Fines/Charges	580,829	640,538
Recreation & Amenity Activities	345,914	245,888
Library Fees/Fines	14,611	22,570
Agency Services	13,458	4,699
Pension Contributions	705,378	711,168
Property Rental & Leasing of Land	22,677	24,074
Landfill Charges	1,334,010	1,260,418
Fire Charges	350,154	366,642
NPPR	1,508,646	812,916
Misc. (Detail)	2,683,089	2,634,367
	17,724,904	16,801,421

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2018	2017
	€	€
EXPENDITURE		
Payment to Contractors	11,078,793	9,044,217
Purchase of Land	818,706	600,567
Purchase of Other Assets/Equipment	4,465,700	1,601,474
Professional & Consultancy Fees	1,355,199	1,205,409
Other	4,865,448	4,009,574
Total Expenditure (Net of Internal Transfers)	22,583,846	16,461,241
Transfers to Revenue	1,145,456	1,021,056
Total Expenditure (Incl Transfers) *	23,729,301	17,482,297
INCOME		
Grants and LPT	20,334,605	13,854,773
Non - Mortgage Loans	-	0
Other Income		
(a) Development Contributions	1,013,754	730,685
(b) Property Disposals		
- Land	100	6,615
- LA Housing	158,375	375,298
- Other property	4,317	55,194
(c) Purchase Tenant Annuities	-	0
(d) Car Parking	-	0
(e) Other	2,127,363	2,236,850
Total Income (Net of Internal Transfers)	23,638,514	17,259,414
Transfers from Revenue	2,922,642	3,769,279
Total Income (Incl Transfers) *	26,561,156	21,028,693
Surplus\ (Deficit) for year	2,831,855	3,546,396
Balance (Debit)\Credit @ 1 January	16,971,491	13,425,095
Balance (Debit)\Credit @ 31 December	19,803,345	16,971,491

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @	EXPENDITURE			INCOME				TRANSFERS			BALANCE @
	1/1/2018	€	Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	€	€	€
Housing & Building	597,367	9,679,860	9,633,196	-	213,187	9,846,382	656,354	532,378	(23,398)	864,469		
Road Transportation & Safety	5,530,218	8,241,130	7,905,902	-	9,035	7,914,937	594,000	546,531	925,540	6,177,035		
Water Services	136,493	1,158,959	488,773	-	609,230	1,098,003	32,000	-	-	107,537		
Development Management	2,313,695	709,249	668,979	-	1,325,945	1,994,925	1,322,708	5,500	(1,151,267)	3,765,313		
Environmental Services	3,668,651	666,747	292,150	-	1,500	293,650	-	-	(111,422)	3,164,133		
Recreation & Amenity	1,491,573	1,142,328	1,345,604	-	-	1,345,604	150,000	-	343,806	2,188,666		
Agriculture, Education, Health & Welfare	134,312	22,189	-	-	-	-	-	61,048	-	51,075		
Miscellaneous Services	3,099,180	943,365	-	-	1,145,012	1,145,012	167,579	-	16,740	3,485,127		
TOTAL	16,971,491	22,583,846	20,334,605	-	3,303,909	23,638,514	2,922,642	1,145,466	0	19,803,345		

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2018

A Debtor type	B Incoming arrears @ 1/1/2018	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2018 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
Rates	€ 3,919,669	€ 14,100,372	€ 1,299,753	€ 542,700	€ 168,719	€ 16,008,868	€ 11,882,308	€ 4,126,560	€ 1,646,372	83%
Rents & Annuities	1,000,966	5,485,949	-	42,781	-	6,444,134	5,416,925	1,027,209	-	84%
Housing Loans	165,870	375,454	-	1,068	-	540,256	417,408	122,848	-	77%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification : Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Cavan Regional Health Sports and Leisure Co Ltd.	85.71%	Subsidiary	1,157,676.00	1,064,831.00	1,023,140.00	988,756.00	13,993.00	N	31/12/2017
Glassell ltd	100.00%	Subsidiary	13,460.00	8,178.00	143,702.00	140,035.00	3,667.00	N	31/12/2017
Bridge Street Resource and Community Centre Ltd.	83.33%	Subsidiary	58,287.00	11,230.00	76,185.00	64,932.00	11,253.00	N	31/12/2017