

ANNUAL FINANCIAL STATEMENT

Cavan County Council

For the year ended 31st December 2016

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Cavan County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2016

Statement of Comprehensive Income (Income & Expenditure Account Statement)

Revenue expenditure for 2016 amounts to €57,577,709 net transfers to reserves amounts to €4,488,484 giving total expenditure of €62,066,193. Revenue income amounts to €39,586,376, income from rates amounts to €13,269,122, pension related deduction income amounts to €752,391, income from Local Government Fund/general purchase grant amounts to €8,458,415, resulting in total income of €62,066,304. The net position on Revenue account for 2016 is a surplus of €110 increasing general reserve at 31/12/2016 to €1,742,974. This represents a satisfactory outcome for 2016 on revenue account and reflects the ongoing prudent management of Councils finances in difficult economic conditions.

The Council acknowledges the following grants from the Arts Council in 2016, the sum of €35,000 to Ramor Theatre Virginia and the sum of €45,400 contribution to Arts programme for 2016.

Statement of Financial Position (Balance Sheet)

The balance sheet incorporates fixed assets, work in progress, long term debtors, current assets, current liabilities and creditors greater than one year. Net assets amount to €1,543,156,279 and details of how same are funded is also identified.

Capital Account

Capital Account expenditure for 2016 amounts to €16,960,491 whilst capital account income amounts to €14,278,165, net transfers from revenue account amount to €4,777,724 giving total capital income of €19,055,889. This has resulted in a surplus of €2,095,398 for year and reflects movement in opening balance of €11,329,697 credit to closing balance of € 13,425,095 credit.

Debtors

Gross debtor figure amounts to €9,752,457 an increase of of €579,462 on 2015 figure reflecting an increase in Government debtors and a reduction in all other debtors apart from a small increase in debtors other Local Authorities . Provision for doubtful debts amounts to €4,782,750 and prepayments amounts to €284,798.

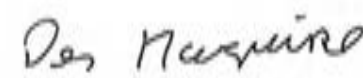
Cavan County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2016

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Cavan County Council for the year ended 31 December 2016, as set out on pages 6 to 25, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.


Chief Executive


Head of Finance

Date 05/05/2017

Date 05/05/2017

Independent Auditor's Opinion to the Members of Cavan County Council

I have audited the annual financial statement of Cavan County Council for the year ended 31 December 2016 as set out on pages 6 to 25, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for the Environment, Community and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Cavan County Council at 31 December 2016 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Patrick McCabe
Local Government Auditor

Date: 12th July 2017

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2016.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. In relation to development contributions income has been accrued on the basis of the development completed to roof level in respect of commencement notices received prior to 03/07/2009, for commencement notices received from 03/07/2009 income has been accrued on receipt of commencement notice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Cavan County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2016**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
	Notes	2016	2016	2016	2016
		€	€	€	€
Housing & Building		7,539,810	6,774,956	(1,235,146)	(792,130)
Roads Transportation & Safety		20,796,102	14,736,465	6,057,637	6,364,380
Water Services		6,053,320	7,027,266	(73,946)	(88,712)
Development Management		5,327,142	2,436,734	2,890,408	2,420,085
Environmental Services		6,951,125	2,128,943	4,822,182	4,860,700
Recreation & Amenity		4,141,887	892,960	3,248,927	2,970,604
Agriculture, Education, Health & Welfare		632,831	491,278	141,554	160,336
Miscellaneous Services		5,235,492	3,095,774	2,139,719	3,219,107
Total Expenditure/Income	15	57,577,709	39,586,376		
Net cost of Divisions to be funded from Rates & Local Property Tax				17,991,333	19,214,370
Rates				13,269,122	13,536,702
Local Property Tax				4,458,415	4,458,415
Pension Related Deduction				752,391	968,545
Surplus/(Deficit) for Year before Transfers	16			4,488,594	3,769,293
Transfers from/(to) Reserves	14			(4,400,484)	(3,769,186)
Overall Surplus/(Deficit) for Year				110	107
General Reserve @ 1st January 2016				1,742,664	1,742,757
General Reserve @ 31st December 2016				1,742,974	1,742,664

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2016

	Notes	2016 €	2015 €
Fixed Assets	1		
Operational		281,285,858	277,688,213
Infrastructural		1,218,194,265	1,217,928,337
Community		540,792	540,792
Non-Operational		32,098,725	32,098,725
		1,532,119,640	1,528,156,066
Work in Progress and Preliminary Expenses	2	6,907,045	6,610,820
Long Term Debtors	3	11,462,966	16,070,132
Current Assets			
Stocks	4	296,359	296,176
Trade Debtors & Prepayments			
Bank Investments	5	5,254,505	4,664,393
Cash at Bank		20,094,657	17,614,415
Cash in Transit		576,413	3,442,421
		257,185	190,131
		26,481,020	26,109,536
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals		-	-
Finance Leases	6	10,364,604	11,116,063
		10,364,604	11,116,063
Net Current Assets / (Liabilities)		16,116,216	14,993,474
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	20,862,244	21,846,988
Finance Leases		-	-
Refundable deposits	8	2,275,148	2,583,523
Other		312,197	4,310,200
		23,449,588	28,739,711
Net Assets		1,543,166,279	1,535,990,782
Represented by			
Capitalisation Account	9	1,532,119,640	1,528,156,066
Income WIP		-	-
Specific Revenue Reserve	2	8,126,995	6,601,949
General Revenue Reserve		-	1,108,139
Other Balances	10	1,742,974	1,742,864
		1,166,671	(618,234)
Total Reserves		1,543,166,279	1,535,990,782

Footnote: The Council used the Specific Revenue Reserve credit balance at 31/12/2015 to write down unfunded Capital debit balances in 2016

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2016**

	Note	2016 €	2016 €
REVENUE ACTIVITIES			
Net inflow/(outflow) from operating activities	17		(1,339,443)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		3,963,576	
Increase/(Decrease) in WIP/Preliminary Funding		2,525,046	
Increase/(Decrease) in Reserves Balances	18	<u>908,830</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			7,397,451
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(3,963,574)	
(Increase)/Decrease in WIP/Preliminary Funding		(1,396,225)	
(Increase)/Decrease in Agent Works Recoupable		-	
(Increase)/Decrease in Other Capital Balances	19	<u>57,746</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(5,302,053)
Financing			
Increase/(Decrease) in Loan Financing	20	(374,561)	
(Increase)/Decrease in Reserve Financing	21	<u>(289,810)</u>	
Net Inflow/(Outflow) from Financing Activities			(664,392)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(308,375)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(216,812)</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 31/12/2016	50,784,431	1,018,041	195,709,836	68,782,079	9,732,060	2,024,380	203,792	1,223,868,922	-	1,551,960,473
Additions										
- Purchased	1,060,000	-	3,351,476	-	240,778	12,504	-	100,929	-	4,765,687
- Transfers WIP	-	123,287	-	-	-	-	-	-	-	123,287
Disposals/Statutory Transfers	-	-	(687,998)	-	(307,690)	-	-	-	-	(995,688)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	475,028	-	-	-	-	-	-	475,028
Accumulated Costs @ 31/12/2016	51,844,431	1,141,328	198,848,342	68,782,079	9,732,060	2,036,884	203,792	1,223,769,851	-	1,556,358,787
Depreciation										
Depreciation @ 31/12/2016	12,876,356	563,082	-	-	8,470,064	1,504,875	-	-	-	23,854,407
Provision for Year	-	34,316	-	-	318,146	54,277	-	-	-	404,739
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation @ 31/12/2016	12,876,356	597,398	-	-	8,788,210	1,559,152	-	-	-	24,228,147
Net Book Value @ 31/12/2016	38,968,075	543,930	198,848,342	68,782,079	945,848	57,732	203,792	1,223,769,851	-	1,532,119,840
Net Book Value @ 31/12/2015	37,908,075	454,959	195,709,836	68,782,079	1,328,868	99,505	203,792	1,223,868,922	-	1,528,156,066
Net Book Value by Category										
Operational	6,408,350	543,930	198,848,342	56,215,364	945,848	15,732	-	18,307,301	-	281,285,858
Infrastructural	155,000	(0)	-	12,566,716	-	-	-	1,205,462,550	-	1,218,194,265
Community	295,000	-	-	-	-	42,000	203,792	-	-	540,792
Non-Operational	32,098,725	-	-	-	-	-	-	-	-	32,098,725
Net Book Value @ 31/12/2016	38,968,075	543,930	198,848,342	68,782,079	945,848	57,732	203,792	1,223,769,851	-	1,532,119,840

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditures by asset categories is as follows:

	Funded 2015 €	Unfunded 2015 €	Total 2015 €	Total 2015 €
Expenditure				
Work in Progress	1,575,000	81,387	2,201,750	1,294,704
Preliminary Expenses	2,892,981	1,841,204	4,875,205	4,288,178
	4,384,004	2,943,381	8,307,345	5,573,802
Income				
Work in Progress	1,021,628	81,387	2,201,750	1,277,395
Preliminary Expenses	3,251,201	1,832,875	5,254,358	4,224,754
	6,251,002	5,094,872	8,128,901	5,502,149
Net Expended				
Work in Progress	(1,202,940)	-	(1,202,940)	7,509
Preliminary Expenses	(327,712)	148,350	(179,354)	(88,828)
Net Over/(Under) Expenditure	(1,288,198)	148,350	(1,213,850)	(81,319)

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance # 1/1/2015 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance # 31/12/2015 €	Balance # 31/12/2015 €
Long Term Workforce Advances*	4,122,887	431,000	(882,278)	(332,588)	(14,820)	4,233,171	4,233,171
Taxant Purchases Advances	20,105	-	(8,828)	-	18,195	19,472	20,105
Shared Democratic Research Facility	1,270,328	-	-	(147,388)	(37,327)	1,085,613	1,038,338
	5,613,320	431,000	(891,106)	(480,000)	(42,952)	5,734,865	5,291,714
Workforce Housing & Other Loans receivable	-	-	-	-	-	5,803,853	6,189,829
Capital Advances Leasing Facility	-	-	-	-	-	252,187	262,187
Development/Lease Debtors	-	-	-	-	-	-	3,186,300
New Local Authority Loans	-	-	-	-	-	-	-
Long-term Investments	-	-	-	-	-	-	-
Cash	-	-	-	-	-	-	-
Interest in associated companies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
						6,198,748	16,491,832
						11,073,944	18,479,172
						1407,878	1407,878
						11,682,066	18,077,152

Loans: Amounts falling due within one year (Note 2)
Total amounts falling due after more than one year
* Includes IFS Agency Loans

Provides Long Term Development Contributor Debtors are no longer reported in Note 3

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2016 €	2015 €
Central Stores	218,424	228,853
Other Depots	77,935	69,324
Total	296,359	298,178

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2016 €	2015 €
Government Debtors	2,057,171	1,138,471
Commercial Debtors	4,039,903	4,260,215
Non-Commercial Debtors	1,102,614	1,301,364
Development Levy Debtors	738,271	829,858
Other Services	1,286,795	1,101,551
Other Local Authorities	119,725	133,557
Agent Works Recoupable	-	-
Revenue Commissioners	-	-
Other	0	0
Add: Amounts falling due within one year (Note 3)	407,978	407,978
Total Gross Debtors	9,752,457	9,172,995
Less: Provision for Doubtful Debts	(4,782,750)	(4,757,028)
Total Trade Debtors	4,969,707	4,415,967
Prepayments	284,798	248,426
	5,254,505	4,664,393

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2016 €	2016 €
Trade creditors	1,391,837	1,313,108
Grants	27,872	47,856
Revenue Commissioners	1,351,189	1,262,218
Other Local Authorities	10,000	10,000
Other Creditors	116,244	153,809
	<u>2,897,142</u>	<u>2,786,988</u>
Accruals	2,406,238	1,338,932
Deferred income	3,824,465	5,553,184
Add: Amounts falling due within one year (Note 7)	1,436,959	1,436,959
	<u>10,364,804</u>	<u>11,116,063</u>

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2016 €	Balance @ 31/12/2016 €
Balance @ 1/1/2016	22,443,787	21,369	817,791	23,262,947	26,606,703
Borrowings	1,054,426	-	-	1,054,426	4,000,000
Repayment of Principal	(1,806,450)	(13,930)	(217,790)	(2,038,171)	(1,815,395)
Early Redemptions	-	-	-	-	(5,500,958)
Other Adjustments	-	-	-	-	(7,403)
Balance @ 31/12/2016	<u>21,691,763</u>	<u>7,439</u>	<u>600,001</u>	<u>22,299,203</u>	<u>23,262,947</u>
Less: Amounts falling due within one year (Note 6)				1,436,959	1,436,959
Total Amounts falling due after more than one year				<u>20,862,244</u>	<u>21,845,988</u>

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2016 €	Balance @ 31/12/2016 €
Mortgage loans*	3,478,925	7,439	-	3,486,363	2,892,959
Non-Mortgage loans					
Asset/Grants	10,817,471	(0)	534,001	11,351,471	12,172,495
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	0	-	-	0	0
Shared Ownership – Rented Equity	1,607,515	-	-	1,607,515	2,035,662
Inter-Local Authority	-	-	-	-	-
Voluntary Housing & Water Loans recoupable	5,787,853	-	66,000	5,853,853	6,181,621
	<u>21,691,763</u>	<u>7,439</u>	<u>600,001</u>	<u>22,299,203</u>	<u>23,262,947</u>
Less: Amounts falling due within one year (Note 6)				1,436,959	1,436,959
Total Amounts falling due after more than one year				<u>20,862,244</u>	<u>21,845,988</u>

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2015 €	2014 €
Opening Balance at 1 January	2,563,523	2,790,433
Deposits received	73,000	95,592
Deposits repaid	(381,375)	(302,502)
Closing Balance at 31 December	2,275,148	2,563,523

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2015 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2015 €
Grants	1,445,374,153	1,069,208	-	-	-	-	1,445,374,153
Loans	8,882,445	-	-	-	-	-	8,882,445
Revenue funded	4,020,342	-	-	-	-	-	4,020,342
Leases	-	-	-	-	-	-	-
Development Levies	(793,000)	-	-	-	-	-	(793,000)
Tenant Purchase Annuities	34,745	-	-	-	-	-	34,745
Unfunded	(78,563,232)	-	-	(197,966)	-	1,234,308	(78,563,232)
Historical	171,035,020	3,137,610	123,287	(869,665)	-	(790,217)	171,035,020
Other	-	-	-	-	-	-	-
Total Gross Funding	1,551,990,472	4,806,827	123,287	(1,067,665)	-	434,089	1,551,990,472
Less: Amortised	-	-	-	-	-	-	(24,167,152)
Total *	-	-	-	-	-	-	1,532,119,640

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2016 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Development Levies balances	1,884,161	(3)	(245,470)	1,251,453	(936,112)	2,754,902	1,884,161
Capital account balances including asset formation and enhancement	474,350	0	15,176,203	11,957,852	3,254,944	551,053	474,350
Voluntary & Affordable Housing Balances							
- Voluntary Housing	17,803	(150)	16,987	-	-	(1,294)	17,803
- Affordable Housing	-	150	-	-	-	150	-
Reserves created for specific purposes	8,862,195	(7)	614,617	(251,731)	904,438	8,902,230	8,862,195
A. Net Capital Balances	11,238,569	(15)	15,964,286	12,967,574	3,983,289	12,265,145	11,238,569
Balance Sheet accounts relating to the loan principal outstanding (including Unrealised TP Annulments)						(11,008,474)	(11,856,803)
Interest in Associated Companies							
B. Non Capital Balances							
Total Other Balances						(11,008,474)	(11,856,803)
*) Denotes Debit Balances						1,956,671	(618,234)

(a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debt balances will require sources of funding to clear.

(c) This represents the cumulative position on voluntary and affordable housing projects.

(d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(f) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2016 €	2015 €
Net WIP & Preliminary Expenses (Note 2)	1,219,950	91,129
Net Capital Balances (Note 10)	12,205,145	11,236,668
Agent Works Recoupable (Note 5)	-	-
Capital Balance Surplus/(Deficit) @ 31 December	13,425,095	11,329,697

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2016 €	2015 €
Opening Balance @ 1 January	11,329,697	10,791,702
Expenditure	16,960,491	20,842,935
Income		
- Grants	11,165,794	11,410,530
- Loans	-	4,000,000
- Other	3,112,371	3,043,628
Total Income	14,278,165	18,454,107
Net Revenue Transfers	4,777,724	2,926,822
Closing Balance @ 31 December	13,425,095	11,329,697

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2016 Loan Annuity €	2016 Rented Equity €	2016 Total €	2015 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	4,223,177	1,463,522	5,686,699	5,961,256
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(3,486,363)	(1,607,515)	(5,093,878)	(4,926,831)
Surplus/(Deficit) in Funding @ 31st December	736,814	(143,993)	592,821	1,032,424

NOTE: Cash on Hand relating to Redemptions and Relending

€

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2016 Plant & Machinery €	2016 Materials €	2016 Total €	2015 Total €
Expenditure Charged to Jobs	368,224	(125,252)	242,972	125,302
	(0)	134,471	134,470	119,820
	368,224	9,219	377,443	245,122
Transfers from/(to) Reserves	(369,836)	(53,333)	(423,170)	(367,693)
Surplus/(Deficit) for the Year	(1,612)	(44,116)	(45,727)	(122,771)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2016	2016	2016	2015
	Transfers from Reserves	Transfers to Reserves	Net	
	€	€	€	€
Loan Repayment Reserve	-	(821,011)	(821,011)	(793,584)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding / Specific Reserve Write off	-	-	-	-
Development Levies	210,932	-	210,932	-
Other	232,640	(4,111,045)	(3,878,405)	(2,975,602)
Surplus/(Deficit) for Year	443,572	(4,932,056)	(4,488,484)	(3,769,186)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2016		2015	
	€	%	€	%
Grants & Subsidies	23,414,943	38%	19,322,949	33%
Contributions from other local authorities	218,567	0%	189,385	0%
Goods & Services	15,952,866	26%	15,676,908	27%
Local Property Tax	39,586,376	64%	35,189,242	60%
Pension Related Deduction	8,458,415	14%	8,458,415	15%
Rates	752,391	1%	988,545	2%
Total Income	13,269,122	21%	13,536,702	23%
	62,066,303	100%	58,172,905	100%

NOTES TO AND FORMING PART OF THE ACCOUNTS

2016
€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	110
(Increase)/Decrease in Stocks	1,819
(Increase)/Decrease in Trade Debtors	(590,112)
Non operating activity in Trade Debtors (Agent Works)	-
Increase/(Decrease) in Creditors Less than One Year	(751,259)
	<u>(1,339,443)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	870,741
Increase/(Decrease) in Reserves created for specific purposes	38,088
	<u>908,830</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	76,743
(Increase)/Decrease in Voluntary Housing Balances	(19,147)
(Increase)/Decrease in Affordable Housing Balances	150
	<u>57,746</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	4,607,166
Increase/(Decrease) in Mortgage Loans	593,395
Increase/(Decrease) in Asset/Grant Loans	(821,024)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(428,348)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(327,768)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	-
Increase/(Decrease) in Long Term Creditors - Deferred Income	(3,998,003)
	<u>(374,581)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2016

€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	(1,108,139)
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	818,329
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(289,810)</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	2,580,143
Increase/(Decrease) in Cash at Bank/Overdraft	(2,864,008)
Increase/(Decrease) in Cash in Transit	67,054
	<u>(216,812)</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2016

	2016 €	2015 €
Payroll Expenses		
Salary & Wages	18,110,318	17,893,205
Pensions (incl Gratuities)	3,463,523	3,439,597
Other costs	2,482,741	2,232,250
Total	24,056,583	23,565,053
Operational Expenses		
Purchase of Equipment	946,897	911,352
Repairs & Maintenance	725,778	779,937
Contract Payments	5,238,531	3,513,523
Agency services	170,565	163,169
Machinery Yard Charges incl Plant Hire	1,849,893	1,669,608
Purchase of Materials & Issues from Stores	6,140,349	5,402,843
Payment of Grants	3,606,964	4,474,359
Members Costs	145,604	142,367
Travelling & Subsistence Allowances	747,339	653,963
Consultancy & Professional Fees Payments	1,221,137	818,251
Energy / Utilities Costs	987,858	959,526
Other	4,972,168	4,418,593
Total	26,753,082	23,907,490
Administration Expenses		
Communication Expenses	288,523	268,572
Training	413,978	502,532
Printing & Stationery	189,850	187,424
Contributions to other Bodies	587,791	593,789
Other	399,500	262,187
Total	1,879,642	1,814,505
Establishment Expenses		
Rent & Rates	508,617	483,718
Other	415,123	210,456
Total	923,740	694,174
Financial Expenses	2,831,099	3,374,937
Miscellaneous Expenses	1,133,564	1,047,452
Total Expenditure	57,577,709	54,403,612

**APPENDIX E
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	1,821,414	72,163	292,266	-	364,419
A02	Housing Assessment, Allocation and Transfer	438,649	-	8,074	-	8,074
A03	Housing Rent and Tenant Purchase Administration	328,599	1,280	4,121,723	-	4,122,972
A04	Housing Community Development Support	106,304	-	2,087	-	2,087
A05	Administration of Homeless Service	168,905	32,877	8,862	42,843	81,382
A06	Support to Housing Capital & Affordable Prog.	491,303	127,710	13,100	-	140,810
A07	RAS Programme	4,001,040	3,078,728	996,126	-	4,078,854
A08	Housing Loans	421,056	71,837	129,093	-	200,930
A09	Housing Grants	148,026	-	3,207	-	3,207
A11	Agency & Recoupable Services	(14,068)	-	222	-	222
A12	HAP Programme	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,909,228	3,388,666	5,588,488	42,843	8,980,956
Less Transfers to/from Reserves		369,418		212,000		212,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,539,810		5,346,488		8,774,956

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	1,387,032	946,712	23,293	-	970,005
B02	NS Road - Maintenance and Improvement	698,490	447,239	3,805	-	481,044
B03	Regional Road - Maintenance and Improvement	3,906,302	8,490,634	241,660	-	8,732,294
B04	Local Road - Maintenance and Improvement	11,766,282	3,079,647	151,766	-	3,231,313
B05	Public Lighting	728,660	98,200	1,062	-	99,262
B06	Traffic Management Improvement	273,117	-	4,891	-	4,891
B07	Road Safety Engineering Improvement	572,800	215,337	965	-	216,302
B08	Road Safety Promotion/Education	23,320	-	839	-	839
B09	Maintenance & Management of Car Parking	702,661	-	654,811	-	654,811
B10	Support to Roads Capital Prog.	251,020	-	12,948	-	12,948
B11	Agency & Recoupable Services	1,053,899	20,817	556,772	-	579,589
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		21,343,173	13,298,486	1,684,911	-	14,983,397
Less Transfers to/from Reserves		647,071		214,932		214,932
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		20,796,102		1,439,979		14,738,465

**APPENDIX 3
SERVICE DIVISION C
WATER SERVICES**

DIVISION	EXPENDITURE TOTAL €	INCOME			
		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€
C01 Operation and Maintenance of Water Supply	2,282,521	771	2,329,773	-	2,330,544
C02 Operation and Maintenance of Waste Water Treatment	1,552,446	-	1,541,059	-	1,541,059
C03 Collection of Water and Waste Water Charges	234,895	-	265,140	-	265,140
C04 Operation and Maintenance of Public Conveniences	38,704	-	20	-	20
C05 Admin of Group and Private Installations	2,705,516	2,730,984	4,112	-	2,735,096
C06 Support to Water Capital Programme	230,521	-	219,572	-	219,572
C07 Agency & Recoupable Services	41,127	126	35,709	-	35,835
C08 Local Authority Water and Sanitary Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	7,086,730	2,731,881	4,295,385	-	7,027,266
Less Transfers to/from Reserves	133,410		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	6,953,320		4,295,385		7,027,266

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

DIVISION	EXPENDITURE TOTAL €	INCOME			
		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€
D01 Forward Planning	145,421	-	20,003	-	20,003
D02 Development Management	851,015	-	376,021	-	376,021
D03 Enforcement	165,107	-	3,484	-	3,484
D04 Op & Mice of Industrial Sites & Commercial Facilities	599	-	-	-	-
D05 Tourism Development and Promotion	495,023	1,775	10,241	-	12,016
D06 Community and Enterprise Function	2,135,374	1,096,479	109,420	-	1,205,899
D07 Unfinished Housing Estates	168,120	-	28,155	-	28,155
D08 Building Control	85,298	-	9,706	-	9,706
D09 Economic Development and Promotion	1,020,350	537,934	70,786	-	608,720
D10 Property Management	40,427	69	7,218	-	7,287
D11 Heritage and Conservation Services	246,224	137,148	2,587	-	139,734
D12 Agency & Recoupable Services	74,978	-	42,249	-	42,249
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	5,435,838	1,773,403	679,870	-	2,453,274
Less Transfers to/from Reserves	103,694		16,640		16,640
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	5,332,144		663,231		2,436,734

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
E01 Operation, Maintenance and Aftercare of Landfill	1,020,000	-	1,020,000	-	1,020,000
E02 Op & Misc of Recovery & Recycling Facilities	194,483	33,444	63,275	-	96,719
E03 Op & Misc of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	3,399	-	85	-	85
E05 Litter Management	254,434	-	10,138	-	10,138
E06 Street Cleaning	333,323	-	6,920	-	6,920
E07 Waste Regulations, Monitoring and Enforcement	468,044	315,738	19,864	-	338,601
E08 Waste Management Planning	37,041	-	625	-	625
E09 Maintenance and Upkeep of Burial Grounds	12,205	-	296	-	296
E10 Safety of Structures and Places	359,168	126,709	3,520	-	130,229
E11 Operation of Fire Service	4,104,201	49,999	360,543	-	416,543
E12 Fire Prevention	248,489	-	6,648	-	6,648
E13 Water Quality, Air and Noise Pollution	470,502	38,104	53,226	-	91,330
E14 Agency & Recoupable Services	(13,942)	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	8,101,037	552,993	1,665,950	-	2,128,943
Less Transfers to/from Reserves	1,149,912	-	-	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	6,951,125		1,665,950		2,128,943

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
F01 Operation and Maintenance of Leisure Facilities	245,571	-	5,596	-	5,596
F02 Operation of Library and Archival Service	2,016,713	187,607	64,409	-	262,016
F03 Op, Misc & Imp of Outdoor Leisure Areas	283,096	-	4,010	-	4,010
F04 Community Sport and Recreational Development	467,659	187,627	11,957	-	199,584
F05 Operation of Arts Programme	1,465,248	103,749	317,766	-	421,515
F06 Agency & Recoupable Services	(14,637)	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	4,453,551	489,183	403,777	-	892,960
Less Transfers to/from Reserves	311,084	-	-	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,141,867		403,777		892,960

**APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
G01 Land Drainage Costs	88,480	-	280	-	280
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	519,708	238,828	221,304	-	460,232
G05 Educational Support Services	70,791	37,878	6,100	-	33,776
G06 Agency & Recoupable Services	(1,694)	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	684,324	283,804	227,774	-	491,278
Less Transfers to/from Reserves	51,392				
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	632,931		227,774		491,278

**SERVICE DIVISION H
MISCELLANEOUS SERVICES**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
H01 Profit/Loss Machinery Account	1,812	379	(379)	-	(0)
H02 Profit/Loss Stores Account	44,114	4,389	(4,389)	-	(0)
H03 Administration of Rates	2,897,846	183,893	187,314	-	340,907
H04 Franchise Costs	110,565	-	4,380	-	4,380
H05 Operation of Marque and Corner Expenses	137,930	-	819	-	819
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	9,236	-	11,429	-	11,429
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	743,008	-	19,969	-	19,969
H10 Motor Taxation	612,927	22,263	17,052	-	39,365
H11 Agency & Recoupable Services	3,143,700	699,243	1,604,099	178,624	2,678,968
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	7,500,987	909,937	2,010,213	178,624	3,098,774
Less Transfers to/from Reserves	2,265,495				
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	5,235,492		2,010,213		3,098,774
TOTAL ALL DIVISIONS	87,877,709	23,414,943	18,982,866	218,567	39,686,376

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2016 €	2015 €
Department of Housing, Planning, Community and Local Government		
Road Grants	8,279	100
Housing Grants & Subsidies	3,301,220	2,827,221
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	2,703,165	3,476,537
Environmental Protection/Conservation Grants	5,998	369,193
Miscellaneous	2,052,962	275,513
LPT Self Funding	-	0
	8,071,623	6,948,564
Other Departments and Bodies		
Road Grants	13,257,088	10,526,472
Local Enterprise Office	600,302	561,965
Higher Education Grants	27,675	188,543
Community Employment Schemes	-	0
Civil Defence	125,709	102,507
Miscellaneous	1,332,545	994,899
	15,343,320	12,374,385
Total	23,414,943	19,322,949

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2016 €	2015 €
Rents from Houses	5,146,491	4,877,160
Housing Loans Interest & Charges	128,379	144,673
Domestic Water	-	-
Commercial Water	-	-
Irish Water	4,296,493	4,566,597
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	384,184	267,333
Parking Fines/Charges	646,425	609,463
Recreation & Amenity Activities	300,946	238,652
Library Fees/Fines	25,883	28,050
Agency Services	470,801	140,337
Pension Contributions	689,184	735,751
Property Rental & Leasing of Land	20,091	26,061
Landfill Charges	1,028,469	385,597
Fire Charges	308,076	298,322
NPPR	1,027,391	1,370,616
Misc. (Detail)	1,480,052	1,988,298
	15,952,866	15,676,908

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2016	2015
	€	€
EXPENDITURE		
Payment to Contractors	7,536,026	5,847,927
Purchase of Land	109,019	339,899
Purchase of Other Assets/Equipment	3,554,540	8,498,388
Professional & Consultancy Fees	864,110	2,370,604
Other	4,896,795	3,786,116
Total Expenditure (Net of Internal Transfers)	16,960,491	20,842,935
Transfers to Revenue	451,463	857,029
Total Expenditure (Incl Transfers) *	17,411,954	21,699,963
INCOME		
Grants and LPT	11,165,794	11,410,530
Non - Mortgage Loans	-	4,000,000
Other Income		
(a) Development Contributions	1,261,453	782,829
(b) Property Disposals		
- Land	-	24,500
- LA Housing	140,000	0
- Other property	17,747	12,717
(c) Purchase Tenant Annuities	136,862	84,062
(d) Car Parking	-	0
(e) Other	1,556,309	2,139,470
Total Income (Net of Internal Transfers)	14,278,165	18,454,107
Transfers from Revenue	5,229,187	3,783,851
Total Income (Incl Transfers) *	19,507,352	22,237,958
Surplus\ (Deficit) for year	2,095,397	537,995
Balance (Debit)\Credit @ 1 January	11,329,697	10,791,702
Balance (Debit)\Credit @ 31 December	13,425,095	11,329,697

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2016	EXPENDITURE				INCOME				TRANSFERS			BALANCE @ 31/12/2016
	€	€	Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	€	€	€	€
Housing & Building	3,771,095	8,608,237	3,831,077	-	668,405	4,299,482	309,911	212,000	171,566				(268,153)
Road Transportation & Safety	1,770,264	6,205,273	6,260,673	-	(63,707)	6,039,967	214,509	210,502	1,468,830				3,077,494
Water Services	112,576	765,079	320,326	-	570,566	891,522	32,300	-	-				271,119
Development Management	746,222	361,869	173,163	-	1,818,322	1,991,185	195,120	24,531	(7,474,538)				1,005,769
Environmental Services	1,421,229	82,396	323,825	-	-	323,825	952,851	-	-				2,615,610
Recreation & Amenity	578,149	545,462	623,330	-	7,500	630,830	3,305	-	1,024,086				1,720,909
Agriculture, Education, Health & Welfare	86,251	-	-	-	-	-	42,365	-	-				128,616
Miscellaneous Services	2,840,682	422,638	-	-	101,555	101,555	3,518,125	4,000	(1,199,674)				4,843,730
TOTAL	11,326,697	16,960,481	11,165,794	-	3,112,371	14,278,165	5,229,187	461,463	-	-	-	-	13,425,096

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2016

A Debtor type	B Incoming arrears @ 1/1/2016	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =[B+C-D-E-F]	H Amount collected	I Closing arrears @ 31/12/2016 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	3,863,711	13,302,201	1,466,720	627,306	79,441	14,992,445	11,436,741	3,555,704	1,173,091	83%
Rents & Annuities	952,498	5,176,565	-	1,315	-	6,127,749	5,174,913	952,836	-	84%
Housing Loans	159,488	366,763	-	-	-	526,251	406,130	120,120	-	77%
Domestic Refuse	(0)	-	-	-	-	(0)	-	(0)	-	0%
Commercial Refuse	-	-	-	-	-	-	-	-	-	0%

*Specific doubtful arrears = (I) Vacancy applications pending/criteria not met & (II) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

